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TAYLOR BANK

Calvin B. Taylor Banking Company / P.O. Box 5, 24 N. Main, Berlin, Maryland 21811 / 410-641-1700 / Member F.D.I.C.

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April 10, 2006

John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 95105

RE: Walmart Application for Insurance and Industrial Bank Charter

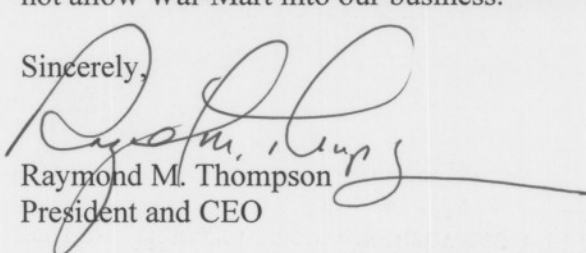
Dear Mr. Carter:

I am writing to oppose the application of Wal-Mart Stores, Inc. for Federal deposit insurance coverage and an Industrial Bank Charter. I am a community banker, and strongly believe that granting Wal-Mart permission to enter the banking business poses a serious threat to our industry, the communities we serve, and our nation's economy.

While Wal-Mart executives have suggested that they do not wish to offer full financial services to consumers, given their business model, it is reasonable to expect they will soon return to the FDIC with a request for a charter amendment that would permit this activity. History has proven that when Wal-Mart enters a community, local merchants and businesses perish from the effects of the Wal-Mart's business practices. It is my opinion that the same fate would await the community bank's located in these same markets.

Our congressional leaders have reaffirmed our nation's long-standing policy against the commingling of banking and commerce, and for good reason. For the sake of the community banks or our nation, and the customers and communities we serve, please do not allow Wal-Mart into our business.

Sincerely,


Raymond M. Thompson
President and CEO

cc: Board of Directors

Branches:

- ☐ 100 20th Street, Ocean City, MD 21843 / 410-289-8171
- ☐ 14200 Coastal Hwy., Ocean City, MD 21842 / 410-250-1405
- ☐ 9105 Coastal Hwy., Ocean City, MD 21842 / 410-723-2044
- ☐ 10524 Old Ocean City Blvd., Berlin, MD 21811 / 410-641-1728
- ☐ 11103 Cathell Road, Ocean Pines, MD 21811 / 410-641-5111

- ☐ 2140 Old Snow Hill Road, Pocomoke, MD 21851 / 410-957-3200
- ☐ 108 West Market Street, Snow Hill, MD 21863 / 410-632-1700
- ☐ 9923 Golf Course Road, W. Ocean City, MD 21842 / 410-213-1700
- ☐ 50 Atlantic Avenue, Ocean View, DE 19970 / 302-541-0500